

MBA(D) 3rd Semester Examination, June 2019 (DDE)

[Sessions: (Jan 2017–Dec 2018) & (Jan 2016–Dec 2017)]

Subject: International Business

Paper: MBD-302

Time: 3 Hours

Full Marks: 80

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Answer any five questions.

1. Outline the business environment that an international business organisation is likely to come across, with special reference to the political and socio-cultural environment. 16
2. (a) Distinguish between 'comparative advantage' and 'absolute advantage'.
(b) State and discuss the Ricardian theory of comparative advantage along with its limitations. 4+12=16
3. (a) What is globalisation?
(b) 'A firm passes through different stages of development before it becomes a truly global corporation'. Discuss the stages of globalisation in the light of the above statement.
(c) Discuss *any four* foreign market entry strategies adopted by firms in international business. 2+6+8=16
4. (a) The World Trade Organisation (WTO) has emerged as a key pillar of global business. — Discuss.
(b) Distinguish between WTO and General Agreement on Tariffs and Trade (GATT).
(c) Provide a brief write-up on General Agreement on Trade in Services (GATS). 8+4+4=16
5. (a) Discuss the different types of regional economic integration along with its features.
(b) Explain the following:
(i) The European Union (EU)
(ii) NAFTA 8+(4+4) =16
6. (a) What do you understand by relative factor abundance?
(b) State and discuss the Heckscher-Ohlin theory [with its assumption and limitations]. 3+13=16
7. (a) Discuss the merits and demerits of globalisation in Indian context.
(b) State and explain the different anti-dumping measures that could be taken by a country to curb dumping.
(c) Distinguish between merger and acquisition with suitable examples. 7+5+4=16
8. Write short notes on the following: 8+8=16
(a) Trade related Aspects of Intellectual Property Rights (TRIPS)
(b) Drivers of globalisation