

M.Com 3rd Semester Examination, 2020
Subject: Commerce
International Accounting
(Paper: COM302)

Time: 2 Hours

Full Marks: 40

The figures in the margin indicate full marks.
Candidates are required to give their answers in their own words
as far as practicable

Module 1

Answer any two of the following questions:

(10 x 2 = 20)

1. Discuss in brief the factors affecting the international accounting standards development. (10)
2. a) Narrate in short the initial and subsequent recognition of foreign currency transactions.
b) How would you deal with the exchange rate differences for monetary and non-monetary items? (5+5)
3. a) State the objectives of the International Accounting Standards Board.
b) Narrate in short the process and importance of convergence of accounting standards. (5+5)

Module 2

Answer any two of the following questions:

(10 x 2 = 20)

4. Write a note on 'Fair Value Measurement' as per Ind AS 113. (10)
5. Discuss in brief the presentations, disclosure and reconciliations requirements for First Time Adoption of Indian Accounting Standards. (10).
6. Explain in brief the traditional and modern methods of international financial statement analysis. (10)

Answer Papers are to be mailed to:

ddep2com15th@gmail.com