

M.Com 3rd Semester Examination, 2020
Subject: Commerce
Corporate Reporting I
(Paper: COM304A)

Time: 2 Hours

Full Marks: 40

The figures in the margin indicate full marks.
Candidates are required to give their answers in their own words
as far as practicable

Module 1

Answer any two of the following questions:

(10 x 2 = 20)

1. (a) State the objectives of the International Accounting Standards Board.
(b) Mention the benefits of Accounting Standards. (5+5)
2. Briefly explain the process of determining impairment loss and reversal of impairment loss of an asset as per Ind AS 36. (5+5)
- 3 (a) From the following information, compute Economic Value Added of SR Ltd. for the Financial Year 2019-20.

Particulars	Amount
Equity Share Capital (Rs. in crore)	3200
Long term Debt (Rs. in crore)	1600
Interest (Rs. in crore)	160
Reserve & Surplus (Rs. in crore)	1600
Profit before interest and Tax (Rs. in crore)	200
Tax rate	25 %
Market rate of return	18%
Risk free rate	9%
Beta	0.70

- (b) Write a short note on 'Market Value Added'.

(5+5)

PTO

Module 2

Answer any two of the following questions:

(10 x 2 = 20)

4. Write short notes on:

- (a) Measurement of synergy
- (b) Leveraged buyouts

(5+5)

5. a) What do you mean by 'segment reporting'? Briefly discuss the objectives of segment reporting.

(b) Write a short note on 'Reportable segment'.

(5+5)

6.a) Show the journal entries for business combination as per Ind AS 103 in the books of accounts of both acquirer and acquiree companies.

b) What is contingent consideration as per Ind AS 103 ?

(5+5)

Answer Papers are to be mailed to:

ddep2com16th@gmail.com