

M.Com 3rd Semester Examination, 2020
Subject: Commerce
Basic Accounting, Costing and Finance
(Paper: COM307)

Time: 2 Hours

Full Marks: 40

The figures in the margin indicate full marks.
Candidates are required to give their answers in their own words
as far as practicable

Module 1

Answer any *two* of the following questions.

(10 x 2 =20)

1. "Financial Accounting procedures are generally designed to ascertain the periodic profit or loss, but there are important limitations and deficiencies in the system". Discuss. (10)
2. (a) What do you mean by "Financial Statement" in relation to a company as per Section 2(40) of the Companies Act, 2013.
(b) Give the proforma of Balance Sheet as per Part I of Schedule III of the Companies Act, 2013. (5+5)
3. "Cost Accounting is an aid to management" Discuss the main points in support of this statement. (10)

Module 2

Answer any *two* of the following questions.

(10 x 2 =20)

4. Discuss the major decision areas of Corporate Financial Management. (10)
5. Write short notes on: (5 + 5)
 - (a) Operating cycle
 - (b) Financial break-even-point and Financial margin of safety.
6. Narrate the factors to be taken into consideration while designing capital structure of a company. (10)

Answer Papers are to be mailed to:

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