

**MBA 1<sup>st</sup> Semester Examinations, 2020**

**Managerial Economics**

**Paper: MBA-1102**

**(New Syllabus)**

**Time: 3 Hours**

**Full Marks: 80**

*The figures in the margin indicate full marks*

*Candidates are required to give their answers in their own words as far as practicable*

**GROUP A**

***Answer any six questions.***

**5×6=30**

1. “Managerial economics is supposed to enrich the conceptual and technical skill of a manager”-Elucidate.
2. “Managerial economics describes the trade-offs that consumers, workers, and firms face...”-Explain.
3. Describe equilibrium in the context of market mechanism.
4. Discuss the significance of consumer’s surplus in the perspective of managerial economics.
5. Write short notes on any one of the following: i) Equal marginal principle; ii) Bandwagon Effect.
6. How can you differentiate between economic cost and accounting cost?
7. What do you mean by macroeconomic variables?
8. Briefly describe any one of the following concepts i) national income; ii) transaction cost,

**GROUP B**

***Answer any five questions.***

**10×5=50**

9. Explain with the help of examples, any three criteria of decision-making under uncertainty.
10. Briefly describe the basic difference between Williamson’s Model of Managerial Discretion and Baumol’s Model of Sales Revenue Maximisation.
11. Describe how production of a firm can be considered in the light of two variable inputs.
12. Discuss the various aspects of a monopolist’s output decision and state the different types of barriers to entry leading to monopoly power.
13. Discuss, in detail, the circular flow of economic activities.
14. State the different phases of business cycles and discuss the role of a manager during these phases.
15. Identify the characteristics of a monopolistically competitive market and describe, in this context, what happens to the equilibrium if one firm introduces an innovative product?

**MBA 1<sup>st</sup> Semester Examinations, 2020****Managerial Economics****Paper: MBA-1303****(Old Syllabus)****Time: 3 Hours****Full Marks: 80***The figures in the margin indicate full marks**Candidates are required to give their answers in their own words as far as practicable***GROUP A*****Answer any six questions.*****5×6=30**

1. “Managerial economics is supposed to enrich the conceptual and technical skill of a manager”-Elucidate.
2. “Managerial economics describes the trade-offs that consumers, workers, and firms face...”-Explain.
3. Describe equilibrium in the context of market mechanism.
4. Discuss the significance of consumer’s surplus in the perspective of managerial economics.
5. Write short notes on any one of the following: i) Equal marginal principle; ii) Bandwagon Effect.
6. How can you differentiate between economic cost and accounting cost?
7. What do you mean by macroeconomic variables?
8. Briefly describe any one of the following concepts i) national income; ii) transaction cost,

**GROUP B*****Answer any five questions.*****10×5=50**

9. Explain with the help of examples, any three criteria of decision-making under uncertainty.
10. Briefly describe the basic difference between Williamson’s Model of Managerial Discretion and Baumol’s Model of Sales Revenue Maximisation.
11. Describe how production of a firm can be considered in the light of two variable inputs.
12. Discuss the various aspects of a monopolist’s output decision and state the different types of barriers to entry leading to monopoly power.
13. Discuss, in detail, the circular flow of economic activities.
14. State the different phases of business cycles and discuss the role of a manager during these phases.
15. Identify the characteristics of a monopolistically competitive market and describe, in this context, what happens to the equilibrium if one firm introduces an innovative product?