

M.Com 4th Semester Examination, 2021 (Regular and DDE)

**Subject: Commerce
Indirect Taxes (IDT)**

(Paper: COM402)

The figures in the margin indicate full marks.
Candidates are required to give their answers in their own words
as far as practicable

Hours: 2

Full Marks : 40

Module I

Answer any two of the following questions. 10x2=20

1. a) State the features of GST in India.
b) Narrate in brief the process of registration for casual taxable persons. (5+5)
2. 'Supply' is the taxable event in case of GST- Explain. (10)
3. a) Discuss the process of determination of time of supply in case of change in the effective rate of GST with an example.
b) Write a brief note on mixed supply. (5+5)

Module II

Answer any two questions 10x2=20

4. Narrate in short the provisions of Section 17(5) of the CGST Act, 2017. (10)
5. Write brief notes on 'assessment of unregistered persons' and 'special audit'. (5+5)
6. a) Explain in short 'transaction value of imported goods' with a suitable example.
b) State the differences between antidumping duty and safeguard duty. (5+5)

FOR OLD IDT SYLLABUS

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Module I

Answer any two of the following questions. 10x2=20

1. Explain in detail the various 'Cannons of Taxation'.
(10)
2. "*Excise duty is charged on goods which are manufactured or produced*"-Explain the salient features of such 'Goods'. Also state the instances which cannot be considered as 'manufactured'.
(5+5)
3. a) Write a note on 'Safeguard Duty' under the Custom Tariff Act, 1975.
b) Narrate the circumstances under which no Customs Duty will be levied.
(5+5)

Module II

Answer any two of the following questions. 10x2=20

4. a) Briefly narrate the features of Service Tax in India.
b) Explain the process of determining the point of taxation in case of change in the effective rate of tax in respect of a particular service with a suitable example.
(5+5)
5. Write brief notes on the composition scheme of registration and Input Tax Credit mechanism under VAT.
(5+5)
6. a) Define 'Goods' as per Central Sales Tax Act, 1956.
b) Narrate the items which are to be included while determining 'Sale Price' under Central Sales Tax Act, 1956.
(5+5)

Note: Use the mail id: com402a@gmail.com to send your answer scripts (for regular M.Com students)

Note: Use the mail id: ddep2com15th@gmail.com to send your answer scripts (for DDE M.Com students)