

MBA 1st Semester Examination, December, 2018 (DDE)
(Batch: July 2016- June 2018 and July 2017-June 2019).

Subject- Managerial Economics

Paper: MBD 103

Time-3 Hours

Full Marks: 80

The figures in the margin indicate full marks. Candidates are required to give their answers in their own words as far as practicable

Group –A

Answer any six questions

5X6=30

1. “Managerial economics covers both macroeconomics as well as microeconomics, as both are equally important for decision making and business analysis. Discuss
2. Give your views on scarcity and decision-making.
3. Provide an overview of Time perspective principle.
4. Briefly describe the concept of ‘utility’.
5. Write a short note on risk and decision-making.
6. Examine the difference between transfer pricing and cost-plus pricing.
7. Briefly explain the concept of Gross Domestic Product (GDP).
8. What is the difference between inflation and deflation? Explain

Group –B

Answer any five questions

10X5=50

9. Explain the classification of demand for goods and services.
10. Describe the three stages of short-run production function.
11. Discuss the different types of cost concepts that are relevant in managerial economics.
12. Discuss the short-run equilibrium of a firm under monopolistic competition.
13. Provide a brief overview of any two types of models associated with organizational goals.
14. Differentiate between monetary policy and fiscal policy.
15. Write a short note on any one of the following:
 - i) Statistical techniques of Demand forecasting
 - ii) Economies of scale