

MBA 1st Semester Examination, July 2018 (DDE)

(Batch: Jan 2017- Dec 2018)

Subject- Managerial Economics

Paper: MBD 103

Time-3 Hours

Full Marks: 80

The figures in the margin indicate full marks. Candidates are required to give their answers in their own words as far as practicable

Group –A

Answer any six questions

5X6=30

1. “Managerial economics is concerned with application of economic concepts and economic analysis to the problems of formulating rational managerial decision”. Discuss
2. Provide an overview of the Discounting principle in managerial economics.
3. Briefly describe the law of diminishing marginal utility.
4. Describe the difference between increasing and decreasing returns to scale.
5. Discuss any two criteria of decision-making under uncertainty.
6. Describe the concept of asymmetric information.
7. Explain Net National Product at Factor Cost.
8. Briefly describe any two types of inflation.

Group –B

Answer any five questions

10X5=50

9. Briefly describe the income and substitution effect of a price change.
10. Briefly describe the important aspects of production function with two variable inputs.
11. Explain the shortrun equilibrium of a firm under perfect competition.
12. Explain any one oligopoly model.
13. Describe the different types of price discrimination.
14. Discuss the difference between Baumol’s model and Williamson’s model.
15. Write a short note on any one of the following
 - i) Survey techniques of Demand forecasting
 - ii) Economies of Scope