

**M.Com. Part- II Examination, 2021 (DDE)**

**Subject : Commerce**

**(Paper 16: Indirect Tax)**

**Time: 2 Hours**

**Full Marks: 40**

*The figures in the margin indicate full marks.  
Candidates are required to give their answers in their own words  
as far as practicable*

**Answer any four of the following questions**

**10X4=40**

1. State the merits and demerits of indirect taxation system in India. 10
2. “Excise is a duty on goods indigenously manufactured”. Explain the relevance of this statement with special reference to provisions of Section 3 of the Central Excise Act, 1944. 10
3. a) Briefly narrate the origin of Service Tax in India.  
b) Mention any five items with the exceptions (if any) contained in the ‘Negative List’ as per Sec. 66D. (5+5)
4. Discuss with a hypothetical numerical example, the different methods of VAT calculation. 10
5. Write a note on the valuation of imported goods under the Customs Act. 10
6. a) Explain in brief the objective of the Central Sales Tax Act, 1956.  
b) What is meant by ‘Sale’ and ‘Dealer’ as per Central Sales Tax Act, 1956? (5+5)