

M.Com. Part- II Examination, 2021 (DDE)

Subject : Commerce

(Paper 23: International Accounting)

Time: 2 Hours

Full Marks: 40

*The figures in the margin indicate full marks.
Candidates are required to give their answers in their own words
as far as practicable*

Answer any four of the following questions

10X4=40

1. Discuss in detail the various factors affecting the international accounting standard setting process. 10
2. Discuss the different functions of IASB Foundation, IFRSIC, and Trustees in developing and harmonizing accounting standards. 10
3. Narrate the benefits and challenges of adopting IFRS. (5+5)
4. Write a brief note on IAS 21 relating to foreign currency translation. 10
5. Discuss in detail comparative accounting. 10
6. a) Narrate the usefulness of corporate governance reporting.
b) Highlight the important ingredients of corporate governance reports. (5+5)